



Consolidated Financial Results for the Year Ended March 31, 2017 [J-GAAP]

May 11, 2017

Listed Company Name: Sumitomo Metal Mining Co., Ltd.
 Code: 5713
 Listings: Tokyo Stock Exchange
 URL: <http://www.smm.co.jp/>
 Representative: Yoshiaki Nakazato, President and Representative Director
 Contact: Tsuyoshi Nozawa, Deputy General Manager, PR & IR Dept. TEL: +81-3-3436-7705
 Scheduled Ordinary General Meeting of Shareholders: June 27, 2017
 Scheduled Date to Start Dividend Payment: June 28, 2017
 Scheduled Date to Submit Securities Report: June 27, 2017
 Preparation of Supplementary Explanation Materials for Financial Results: Yes
 Briefing on Account Settlement: Yes (for institutional investors)

(Amounts less than one million yen are rounded off)

1. Consolidated Financial Results (From April 1, 2016, to March 31, 2017)

(1) Consolidated Operating Results

(% figures show year-on-year change)

| | Net sales | | Operating income | | Ordinary loss | | Loss attributable to owners of parent | |
|---------------------------|-----------------|------|------------------|-------|-----------------|---|---------------------------------------|---|
| | Millions of yen | % | Millions of yen | % | Millions of yen | % | Millions of yen | % |
| Year ended March 31, 2017 | 786,146 | -8.1 | 76,390 | 27.9 | (1,565) | — | (18,540) | — |
| Year ended March 31, 2016 | 855,407 | -7.2 | 59,720 | -52.5 | (12,764) | — | (309) | — |

(Note) Comprehensive income

Year ended March 31, 2017: -¥27,997 million (—%);

Year ended March 31, 2016: -¥65,035 million (—%)

| | Loss per share (Basic) | Profit per share (Diluted) | Return on equity | Ordinary loss to total assets | Operating income to net sales |
|---------------------------|------------------------|----------------------------|------------------|-------------------------------|-------------------------------|
| | Yen | Yen | % | % | % |
| Year ended March 31, 2017 | (33.61) | — | -1.9 | -0.1 | 9.7 |
| Year ended March 31, 2016 | (0.56) | — | -0.0 | -0.8 | 7.0 |

(Reference) Equity in earnings (loss) of affiliates

Year ended March 31, 2017: -¥85,972 million;

Year ended March 31, 2016: -¥73,223 million

(Note) Profit per share (diluted) is not disclosed as loss per share (basic) for the year ended March 31, 2016 and for the year ended March 31, 2017 were recorded even though there are potentially dilutive shares.

(2) Consolidated Financial Position

| | Total assets | Net assets | Equity ratio | Net assets per share |
|----------------------|-----------------|-----------------|--------------|----------------------|
| | Millions of yen | Millions of yen | % | Yen |
| As of March 31, 2017 | 1,685,018 | 1,024,121 | 57.1 | 1,743.46 |
| As of March 31, 2016 | 1,630,800 | 1,075,995 | 60.3 | 1,781.91 |

(Reference) Shareholders' equity

As of March 31, 2017: ¥961,690 million;

As of March 31, 2016: ¥982,958 million

(3) Consolidated Cash Flows

| | Net cash provided by operating activities | Net cash used in investing activities | Net cash provided by (used in) financing activities | Cash and cash equivalents at end of period |
|---------------------------|---|---------------------------------------|---|--|
| | Millions of yen | Millions of yen | Millions of yen | Millions of yen |
| Year ended March 31, 2017 | 43,796 | (143,219) | 70,392 | 170,293 |
| Year ended March 31, 2016 | 119,704 | (92,876) | (4,003) | 197,825 |

2. Dividends

| | Dividend per share | | | | | Total dividend amount (Annual) | Dividend payout ratio (Consolidated) | Dividends to net assets (Consolidated) |
|---------------------------------------|--------------------|--------------------|-------------------|----------|-------|--------------------------------|--------------------------------------|--|
| | First quarter-end | Second quarter-end | Third quarter-end | Year-end | Total | | | |
| | Yen | Yen | Yen | Yen | Yen | Millions of yen | % | % |
| Year ended March 31, 2016 | — | 21.00 | — | 10.00 | 31.00 | 17,101 | — | 1.7 |
| Year ended March 31, 2017 | — | 5.00 | — | 6.00 | 11.00 | 6,068 | — | 0.6 |
| Year ending March 31, 2018 (Forecast) | — | 17.00 | — | 18.00 | 35.00 | | 30.6 | |

3. Forecast of Consolidated Operating Results for the Year Ending March 31, 2018 (From April 1, 2017, to March 31, 2018)

(Percentages indicate changes from the previous fiscal year for full year and from the corresponding period of the previous year for second quarter)

| | Net sales | | Operating income | | Ordinary income | | Profit attributable to owners of parent | | Profit per share |
|-----------------------------|-----------------|------|------------------|------|-----------------|-------|---|-------|------------------|
| | Millions of yen | % | Millions of yen | % | Millions of yen | % | Millions of yen | % | Yen |
| Second quarter (cumulative) | 411,000 | 12.1 | 34,000 | 55.1 | 45,000 | 284.7 | 31,000 | 847.4 | 56.20 |
| Full year | 855,000 | 8.8 | 75,000 | -1.8 | 90,000 | — | 63,000 | — | 114.21 |

Notes

- (1) Change in Important Subsidiaries during the Period under Review (Change in specific subsidiaries that will accompany a change in scope of consolidation): None
 - (2) Changes in Accounting Policies or Estimates and Retrospective Restatements
 - 1) Changes in accounting policies in accordance with revision of accounting standards: None
 - 2) Changes in accounting policies other than item 1) above: None
 - 3) Change in accounting estimates: None
 - 4) Retrospective restatements: None
 - (3) Number of Outstanding Shares (Common stock)
 - 1) Number of shares issued as of end of period (including treasury stock)
 - 581,628,031 shares at March 31, 2017
 - 581,628,031 shares at March 31, 2016
 - 2) Number of shares of treasury stock as of end of period
 - 30,030,086 shares at March 31, 2017
 - 29,996,055 shares at March 31, 2016
 - 3) Average number of shares during the period
 - 551,618,704 shares for the year ended March 31, 2017
 - 551,652,936 shares for the year ended March 31, 2016
- (Note) Please refer to “5. Consolidated Financial Statements and Primary Notes, (5) Notes Relating to the Consolidated Financial Statements (Earnings per Share)” on page 43 for the number of shares used as the basis for calculating “Profit per share (consolidated).”

(Reference) Summary of Non-Consolidated Financial Results

Non-Consolidated Financial Results (From April 1, 2016, to March 31, 2017)

(1) Non-Consolidated Operating Results

(% figures show year-on-year change)

| | Net sales | | Operating income | | Ordinary income | | Profit (loss) | |
|------------------------------|-----------------|-------|------------------|-------|-----------------|-------|-----------------|-------|
| | Millions of yen | % | Millions of yen | % | Millions of yen | % | Millions of yen | % |
| Year ended March 31, 2017 | 626,177 | -10.6 | 38,782 | -20.8 | 47,322 | -27.6 | (188) | — |
| Year ended March 31, 2016 | 700,317 | -7.7 | 48,940 | -36.7 | 65,348 | -49.8 | 16,281 | -71.8 |

| | Profit (loss) per share (Basic) | Profit per share (Diluted) |
|------------------------------|------------------------------------|-------------------------------|
| | Yen | Yen |
| Year ended March 31, 2017 | (0.34) | — |
| Year ended March 31, 2016 | 29.51 | 26.99 |

(2) Non-Consolidated Financial Position

| | Total assets | Net assets | Equity ratio | Net assets per share |
|----------------------|-----------------|-----------------|--------------|----------------------|
| | Millions of yen | Millions of yen | % | Yen |
| As of March 31, 2017 | 1,011,614 | 616,870 | 61.0 | 1,118.33 |
| As of March 31, 2016 | 954,574 | 612,966 | 64.2 | 1,111.19 |

(Reference) Shareholders' equity

As of March 31, 2017: ¥616,870 million;

As of March 31, 2016: ¥612,966 million

The consolidated financial results presented herein are not subject to auditing procedures.

Explanation regarding appropriate use of operating results forecast and other special notes

The forward-looking statements, including business results forecast, contained in these materials are based on information available to the Company and on certain assumptions deemed to be reasonable as of the date of release of this document and they are not meant to be a commitment by the Company. Also, actual business results may differ substantially due to a number of factors.

(Supplementary Explanation Materials for Financial Results)

The Supplementary Explanation Materials will be posted on the Company's website on Thursday, May 11, 2017.