



Consolidated Financial Results for the First Quarter Ended June 30, 2018 [IFRS]

August 8, 2018

Listed Company Name: Sumitomo Metal Mining Co., Ltd.
 Code: 5713
 Listings: Tokyo Stock Exchange
 URL: <http://www.smm.co.jp/>
 Representative: Akira Nozaki, President and Representative Director
 Contact: Shinji Saeki, Manager, PR & IR Dept. TEL: +81-3-3436-7705
 Scheduled Date to Submit Quarterly Report: August 13, 2018
 Scheduled Date to Start Dividend Payment: —
 Preparation of Supplementary Explanation Materials for Quarterly Financial Results: Yes
 Briefing on Quarterly Account Settlement: Yes (for institutional investors)

(Amounts less than one million yen are rounded off)

1. Consolidated Financial Results (From April 1, 2018, to June 30, 2018)

(1) Consolidated Operating Results

(% figures show year-on-year change)

	Net sales		Profit before tax		Profit		Profit attributable to owners of parent		Total Comprehensive income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended June 30, 2018	241,980	14.5	37,865	17.1	32,646	32.9	28,910	24.1	12,774	9.8
Three months ended June 30, 2017	211,407	—	32,336	—	24,573	—	23,303	—	11,636	—

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Three months ended June 30, 2018	105.21	105.21
Three months ended June 30, 2017	84.49	75.90

(Note) The Company carried out a consolidation of share at the ratio of 2 shares to 1 share on October 1, 2017. Basic earnings per share and diluted earnings per share have been calculated on the assumption that the said consolidation of share was carried out at the beginning of the previous fiscal year.

(2) Consolidated Financial Position

	Total assets	Total equity	Equity attributable to owners of parent	Equity attributable to owners of parent ratio
	Millions of yen	Millions of yen	Millions of yen	%
As of June 30, 2018	1,706,073	1,109,691	1,021,416	59.9
As of March 31, 2018	1,732,333	1,113,349	1,029,385	59.4

2. Dividends

	Dividend per share				
	First quarter-end	Second quarter-end	Third quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended March 31, 2018	—	17.00	—	66.00	—
Year ending March 31, 2019	—				
Year ending March 31, 2019 (Forecast)		51.00	—	52.00	103.00

(Note) Revision of dividend forecast that has been disclosed lastly: No

The Company carried out a consolidation of share at the ratio of 2 shares to 1 share on October 1, 2017. As the second quarter-end dividend for the fiscal year ended March 31, 2018 was paid based on the number of shares prior to the consolidation of share, the dividend per share is shown in the amount prior to the consolidation of share. The year-end dividend per share for the fiscal year ended March 31, 2018 is shown in the amount based on the said consolidation of share and the full-year dividend is shown as “—”. The full-year dividend per share calculated on a post-consolidation of share basis is ¥100 for the year ended March 31, 2018.

3. Forecast of Consolidated Operating Results for the Year Ending March 31, 2019 (From April 1, 2018, to March 31, 2019)

(Percentages indicate changes from the previous fiscal year for full year and from the corresponding period of the previous year for second quarter)

	Net sales		Profit before tax		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Second quarter (cumulative)	477,000	8.3	64,000	31.7	51,000	59.0	185.59
Full year	930,000	0.0	121,000	11.7	94,000	4.2	342.07

(Note) Revision of operating results forecast that has been disclosed lastly: Yes

The forecast of consolidated operating results for the six months ending September 30, 2018, has been revised. However, the forecast for the full year remains unchanged from the one announced on May 10, 2018. For further details, please refer to “1. Qualitative Information on Quarterly Financial Results, (3) Forward-Looking Information Including Forecast of Consolidated Operating Results and Other” on page 5.

Notes

- (1) Change in Important Subsidiaries during the Period under Review (Change in specific subsidiaries that will accompany a change in scope of consolidation): None
- (2) Changes in Accounting Policies or Estimates
 - 1) Changes in accounting policies required by IFRS: None
 - 2) Changes in accounting policies other than item 1) above: None
 - 3) Change in accounting estimates: None
- (3) Number of Outstanding Shares (Common stock)
 - 1) Number of shares issued as of end of period (including treasury stock)
 - 290,814,015 shares at June 30, 2018
 - 290,814,015 shares at March 31, 2018
 - 2) Number of shares of treasury stock as of end of period
 - 16,021,811 shares at June 30, 2018
 - 16,020,099 shares at March 31, 2018
 - 3) Average number of shares during the period
 - 274,792,699 shares for three months ended June 30, 2018
 - 275,796,610 shares for three months ended June 30, 2017

(Note) The Company carried out a consolidation of share at the ratio of 2 shares to 1 share on October 1, 2017. The number of shares issued as of end of period, number of shares of treasury stock as of end of period and average number of shares during the period have been calculated on the assumption that the said consolidation of share was carried out at the beginning of the previous fiscal year.

The consolidated financial results presented herein are not subject to the quarterly review by certified public accountants or audit corporations.

Explanation regarding appropriate use of operating results forecast and other special notes

(Caution Regarding Forward-Looking Statements)

The forecast of consolidated operating results for the six months ending September 30, 2018, disclosed on May 10, 2018, has been revised in this report. The forward-looking statements, including business results forecast, contained in these materials are based on information available to the Company and on certain assumptions deemed to be reasonable as of the date of release of this document and they are not meant to be a commitment by the Company. Also, actual business results may differ substantially due to a number of factors.

(Supplementary Explanation Materials for Financial Results for the Period)

The Supplementary Explanation Materials will be posted on the Company's website on Wednesday, August 8, 2018.

(Application of International Financial Reporting Standards (IFRS))

The SMM Group has voluntarily applied International Financial Reporting Standards (hereinafter, "IFRS") from the three months ended June 30, 2018. In addition, financial figures for the same period in the previous fiscal year and for the previous fiscal year are shown in accordance with IFRS.