

April 1, 2024

Sumitomo Metal Mining Announces Production Commencement at Côté Gold Mine

Sumitomo Metal Mining Co., Ltd. (TSE: 5713) is pleased to announce that it has commenced production of gold doré (*) on March 31, 2024 at the Côté Gold Mine in Canada, which has been developed with IAMGOLD Corporation (Headquarters: Toronto, Canada).

Sumitomo Metal Mining has set the target in its long-term vision to "participate in new mine operations through the acquisition of excellent interests" in gold, and the promotion of the Côté Gold Project is a strategy in accordance with this long-term vision. The company will continue to vigorously promote the Côté Gold Project towards the early achievement of ramp-up, under the strong partnership with IAMGOLD.

* Doré: An alloy of gold with a gold content of about 90% and silver.



First Doré pour

(Reference)

1. Overview of the Côté Gold Project

- Location : Province of Ontario, Canada; 125km SSW of Timmins
- Ownership : IAMGOLD:Sumitomo=60.3:39.7, overall interests for the project at 92.5%
- Mine Life : approximately 18 years
- Estimated gold production: 205 tonnes of gold
- Reserves : 235 million metric tonnes at 1.01g/t Au
- Mining Method : Open-pit mining, using autonomous trucks and drills

Media Contact

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