

May 24, 2024

Sumitomo Metal Mining Holds Ribbon Cutting Ceremony at Côté Gold

Sumitomo Metal Mining Co., Ltd. (TSE: 5713) is pleased to announce that it has held the ribbon cutting ceremony of the Côté Gold Mine ("Côté Gold"), which has been developed with IAMGOLD Corporation (NYSE: IAG) (TSX: IMG).

On May 22, 2024, approximately 130 people attended the ceremony, including His Excellency Mr. Kanji Yamanouchi, the Ambassador of Japan in Canada, officials from the governments of Canada, Ontario, and Japan, as well as representatives from local governments, communities, First Nations, and the project partners.

Côté Gold commenced production at the end of March 2024, and ramp-up is proceeding on schedule. Production at Côté Gold is expected to be 6.9 tonnes in 2024 on a 100% basis.

Sumitomo Metal Mining has set a target in its long-term vision to "participate in new mine operations through the acquisition of excellent interests" in gold, and the promotion of Côté Gold is a strategy in accordance with this long-term vision. The company will continue to vigorously promote Côté Gold towards the early completion of ramp-up, under the strong partnership with IAMGOLD.



Ribbon Cutting Ceremony

(Reference)

1. Overview of the Côté Gold Mine

- Location : Province of Ontario, Canada; 125km SSW of Timmins
- Investment ratio: Sumitomo Metal Mining: 39.7%, IMG: 60.3%
- Mine Life : approximately 18 years
- Estimated gold production: 205 tonnes of gold
- Reserves : 235 million metric tonnes at 1.01g/t Au
- Mining Method : Open-pit mining, using autonomous trucks and drills



Media Contact

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