

March 3, 2025

## Sumitomo Metal Mining Revises Materiality and “Vision for 2030”

Sumitomo Metal Mining Co., Ltd. (TSE: 5713) has reviewed the material issues (materiality) formulated in 2020 to achieve its long-term vision and established new material issues along with the “Vision for 2030” corresponding to each material issue.

Sumitomo Metal Mining has set a long-term vision of “Becoming the world leader in the non-ferrous metals industry” and has defined material issues that must be addressed to achieve this long-term vision. Considering the increasing social demands for contributing to the realization of a sustainable society and enhancing corporate value, Sumitomo Metal Mining has arranged the material issues from eleven to six.

Additionally, for each material issue, the company has organized the “Vision for 2030,” and has redefined the KPIs to measure the degree of realization of each vision.

Focusing on the new six material issues and “Vision for 2030,” Sumitomo Metal Mining will continue to address management challenges that contribute to the sustainable development of society, and to strive for the sustainable growth of the business and the enhancement of corporate value.

### <Material Issues and Vision for 2030>

Material Issue	Vision for 2030
Stable Supply of Non-Ferrous Metals and Transition to a Circular Economy	A company that contributes to building and maintaining a circular economy by providing a stable supply of non-ferrous metal resources through its high technological capabilities
Realizing a Carbon Neutral Society	A company that actively works to reduce greenhouse gas (GHG) emissions and develops technologies that contribute to low carbon emissions in order to achieve a carbon neutral society.
Conservation and Restoration of Nature	A company that contributes to a nature-positive future
Human Capital Management	A company that attracts a diverse workforce and allows them to grow and thrive
Co-Existence and Mutual Prosperity with Local Communities and Indigenous People	A company that grows with the community as a trusted partner
Supply Chain Management	A company that builds a sustainable supply chain

\*Please refer to the attached document for KPIs and goals.

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Please contact from the inquiry form: <https://www.smm.co.jp/en/contact/>

## KPIs and Goals (As of March 3, 2025)

Material Issue	Vision for 2030	KPI	Goal
Stable Supply of Non-Ferrous Metals and Transition to a Circular Economy	A company that contributes to building and maintaining a circular economy by providing a stable supply of non-ferrous metal resources through its high technological capabilities	Production volume of nickel <sup>1</sup>	100,000 tons / year (nickel amount)
		Production volume of copper from our interest	300,000 tons / year (copper amount)
		Recycling processing volume of lithium-ion batteries	10,000 tons / year <sup>2</sup>
		Recycling processing volume of copper	140,000 tons / year (copper amount) <sup>3</sup>
Realizing a Carbon Neutral Society	A company that actively works to reduce greenhouse gas (GHG) emissions and develops technologies that contribute to low carbon emissions in order to achieve a carbon neutral society.	GHG emissions (Scope 1 and 2)	38% reduction compared to FY2015
		Developing and supplying low-carbon contributing products Amount of GHG emissions reduction contributed by low-carbon contributing products	1.1 million t-CO <sub>2</sub>
Conservation and Restoration of Nature	A company that contributes to a nature-positive future	Prevention of significant environmental accidents Number of significant environmental accidents	Zero
Human Capital Management	A company that attracts a diverse workforce and allows them to grow and thrive	Engagement score based on engagement survey	Deviation score 55
		Serious accidents	Zero
		Percentage and number of female managers	Consolidated : 18% Non-consolidated : 7% (50 people)

Co-Existence and Mutual Prosperity with Local Communities and Indigenous People	A company that grows with the community as a trusted partner	Dialogue with local communities and indigenous people Dialogue leading to the resolution of local issues Grievance mechanism	Continuous implementation  Proper operation
Supply Chain Management	A company that builds a sustainable supply chain	Percentage of smelters certified with international certifications	100%
		Implementation of ESG due diligence across the supply chain Due diligence for suppliers	Implementation and disclosure: by the end of FY2026

- 1 Production volume of electrolytic nickel, nickel sulfate, ferronickel, and nickel chloride, and nickel contained in cathode materials for automotive secondary batteries (excluding the portion supplied by our company, but including recycled nickel)
- 2 Equivalent amount of lithium-ion batteries cells
- 3 Recycling Rate of 30% for 460,000 tons / year of electrolytic copper